

Municipality of Santa Fe
Santa Fe, Romblon

STATEMENT OF FINANCIAL POSITION
Consolidated Funds
As of December 31, 2020



	Note	2020	2019
ASSETS			
<i>Current Assets</i>			
Cash and Cash Equivalents	4	57,494,218.10	53,583,546.43
Receivables	5	3,496,995.37	1,569,736.50
Inventories	6	10,153,122.59	2,988,986.59
Prepayments and Deferred Charges.	7	1,385,084.31	2,382.25
Total Current Assets		<u>72,529,420.37</u>	<u>58,144,651.77</u>
<i>Noncurrent Assets</i>			
Receivables	5	2,276,643.97	3,462,709.21
Property, Plant and Equipment	8	194,989,935.82	172,088,653.39
Biological Assets	9	48,665.00	48,665.00
Total Non-Current Assets		<u>197,315,244.79</u>	<u>175,600,027.60</u>
Total Assets		P 269,844,665.16	P 233,744,679.37
LIABILITIES			
<i>Current Liabilities</i>			
Financial Liabilities	10	4,046,246.88	3,166,224.58
Inter-Agency Payables	10	28,590,973.02	17,451,357.10
Intra-Agency Payables	10	3,496,995.37	2,579,338.49
Trust Liabilities		3,793,214.21	10,161,222.59
Total Current Liabilities		<u>39,927,429.48</u>	<u>33,358,142.76</u>
<i>Non-Current Liabilities</i>			
Financial Liabilities	10		
Deferred Credits/Unearned Income	10	241,862.82	206,953.09
Other Payables	11	385,152.65	263,878.84
Total Non-Current Liabilities		<u>627,015.47</u>	<u>470,831.93</u>
Total Liabilities		40,554,444.95	33,828,974.69
NET ASSETS/EQUITY			
Government Equity		<u>229,290,220.21</u>	<u>199,915,704.68</u>
Total Liabilities and Equity		P 269,844,665.16	P 233,744,679.37

Certified Correct:


HERMELYN P. CRESPO
Municipal Accountant

Municipality of Santa Fe

Santa Fe, Romblon

STATEMENT OF FINANCIAL PERFORMANCE

Consolidated Funds

For the year ended December 31, 2020



	Note	2020	2019
Revenue			
Tax Revenue	12	P 2,107,598.83	P 1,705,313.98
Share from Internal Revenue Collections (IRA)	12	78,448,002.00	69,838,299.00
Service and Business Income	13	2,708,964.79	2,854,980.88
Shares, Grants and Donations	15	19,985,067.54	629,860.93
Other Income		101,543.79	965.00
Total Revenue		103,351,176.95	75,029,419.79
Less: Current Operating Expenses			
Personnel Services	16	37,581,307.32	35,609,601.21
Maintenance and Other Operating Expenses	17,18, 19, 22, 23	38,764,911.16	18,616,817.27
Non-Cash Expenses	24	8,424,736.02	7,585,167.34
Current Operating Expenses		84,770,954.50	61,811,585.82
Surplus (Deficit) from Current Operation		18,580,222.45	13,217,833.97
Add (Deduct):			
Transfers, Assistance and Subsidy From		18,617,202.00	10,862,386.85
Transfers, Assistance and Subsidy To	20, 21	(609,260.52)	(1,333,261.50)
Surplus (Deficit) for the period		P 36,588,163.93	P 22,746,959.32

Certified Correct :

HERMELYN P. CRESPO
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Municipal Accountant

Municipality of Santa Fe
Statement of Condensed Cash Flows
CONSOLIDATED FUNDS
For the year ended December 31, 2020

	2020	2019
Cash Flows From Operating Activities		
Cash Inflows		
Collection from Taxpayers	3,277,943.75	2,514,608.40
Share from Internal Revenue Allotment	78,448,002.00	69,838,299.00
Receipts from business/service income	2,736,853.12	2,819,407.77
Other Receipts	45,353,920.24	18,354,504.39
Total Cash Inflows	<u>129,816,719.11</u>	<u>93,526,819.56</u>
Cash Outflows		
Payment of expenses	39,078,680.81	15,782,015.85
Payment to suppliers and creditors	42,898,519.80	26,228,109.75
Payment to employees	22,564,541.55	20,151,735.22
Interest Expense		
Other Expenses	21,364,305.28	21,496,518.54
Total Cash Outflows	<u>125,906,047.44</u>	<u>83,658,379.36</u>
Net Cash Flows from Operating Activities	<u>3,910,671.67</u>	<u>9,868,440.20</u>
Cash Flows From Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Proceeds from Sale of Non-Current Investments		
Collection of Principal on Loans to Other Entities		
Total Cash Inflows		
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Investment		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
Total Cash Outflows	<u>-</u>	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>	<u>-</u>
Cash Flows From Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds		
Proceeds from Loans		
Total Cash Inflows		
Cash Outflows		
Payment of Long-Term Liabilities		
Retirement/Redemption of Debt Securities		
Payment of Loan Amortization		-
Total Cash Outflows	<u>-</u>	<u>-</u>
Net Cash Flows from Financing Activities	<u>-</u>	<u>-</u>
Total Cash Provided by Operating, Investing and Financing	<u>3,910,671.67</u>	<u>9,868,440.20</u>
Add: Cash at the Beginning of the Year	<u>53,583,546.43</u>	<u>43,715,106.23</u>
Cash Balance at the End of the Year	<u>57,494,218.10</u>	<u>53,583,546.43</u>

Certified Correct:


HERMELYN P. CRESPO
Municipal Accountant

Notes to Condensed Financial Statements
(All amounts in Philippine Peso unless otherwise stated)

Note 1 - Profile

The Municipality of Sta. Fe acquired its status as such in 1946. In that same year Gervacio Lopez was elected the first Municipal Mayor.

The Municipality's operation is focused on the delivery of basic services and provision of adequate facilities as provided under Section 17 of RA 7160; exercise general supervision and control over all programs, projects, services and activities, and generation of maximum resources and revenues for the implementation of development plans, programs and projects.

Its objectives are the implementation of policies, plans, programs and projects of the municipal government including devolved agencies; bringing the government closer to the people thru barangay assembly and yearly report; and the exercise of general supervision and control over all programs and essential services of the municipal government thru coordination with the local Sanggunian regarding funding of local projects and basic services.

Note 2 -

The consolidated financial statements of the LGU have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS). The consolidated financial statements are presented in pesos, which is the functional and reporting currency of the LGU.

Note 3 - Summary of significant accounting policies

3.1 Basis of accounting

The consolidated financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Revenue recognition

Revenue from non-exchange transactions

Taxes, fees and fines

The LGU recognizes revenues from taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, liability is recognized instead of revenue. Other non-exchange revenues are recognized when it is improbable that the future economic benefit or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the LGU and can be measured reliably.

Revenue from exchange transactions

Rendering of services

The LGU recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labor hours incurred to date as a percentage of total estimated labor hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the LGU.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the LGU's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

3.3 Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the LGU recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation on assets is charged on a straight-line basis over the useful life of the asset.

Depreciation is charged at rates calculated to allocate cost or valuation of the asset less any estimated residual value over its remaining useful life.

The assets' residual values and useful lives are reviewed, and adjusted prospectively, if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. The LGU derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

Public Infrastructures were not previously recognized in the books. The LGU availed of the 5-year transitional provision for the recognition of the Public Infrastructure. For the first year of implementation of the PPSAS, the LGU recognizes the Public Infrastructure in the books of accounts only for the Public Infrastructures not yet transferred for the year.

3.4 Leases

LGU as a lessor

Leases in which the LGU does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognized over the lease term.

Rent received from an operating lease is recognized as income on a straight-line basis over the lease term. Contingent rents are recognized as revenue in the period in which they are earned.

3.5 Financial instruments

Financial assets

Initial recognition and measurement

Financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The LGU determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the LGU commits to purchase or sell the asset.

The LGU's financial assets include: cash deposits; trade and other receivables; and other receivables.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification.

Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The LGU determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings.

The LGU Group's financial liabilities include trade and other payables.

Subsequent measurement

The measurement of financial liabilities depends on their classification.

3.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

3.7 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

3.8 Changes in accounting policies and estimates

The LGU recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The LGU recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

3.9 Related parties

The LGU regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the LGU, or vice versa. Members of key management are regarded as related parties and comprise the Governor, Mayors, Vice-Governors and Vice-Mayors, Sanggunian Members, Committee Officials and Members, Accountants, Treasurers, Budget Officers, General Services and all Chiefs of Departments/Divisions.

3.10 Budget information

The annual budget is prepared on the modified cash basis, that is, all planned costs and income are presented in a single statement to determine the needs of the LGU. As a result of the adoption of the Modified cash basis for budgeting purposes, there are basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts.

3.11 Significant judgments and sources of estimation uncertainty

Judgments

In the process of applying the LGU's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the consolidated financial statements.

Operating lease commitments – LGU as lessor

The LGU has entered into property leases of certain of its properties. The LGU has determined, based on an evaluation of the terms and conditions of the arrangements, (such as the lease term not constituting a substantial portion of the economic life of the commercial property) that it retains all the significant risks and rewards of ownership of the properties and accounts for the contracts as operating leases.

Note 4. Cash and Cash Equivalents

	2020	2019
Cash		
Cash-Local Treasury	116.21	38,008.20
Petty Cash	-	-
Cash in Bank-Local Currency-Current Account	57,494,101.89	53,545,538.23
Total Cash and Cash Equivalent	<u>57,494,218.10</u>	<u>53,583,546.43</u>

Cash in Bank-Local Currency, Current Account is a non-interest bearing account.

Note 5 - Receivables

Receivable Accounts

Accounts Receivable	-	-
Total	<u>-</u>	<u>-</u>

Intra-Agency Receivables

Due from National Government Agencies	735,617.20	735,617.20
Total	<u>735,617.20</u>	<u>735,617.20</u>

Intra-Agency Receivables

Due from Other Funds	3,496,995.37	2,579,338.49
Total	<u>3,496,995.37</u>	<u>2,579,338.49</u>

Advances

Advances for Payroll		
Advances to Special Disbursing Officer		
Advances for Officers and Employees	254,194.30	350,194.30
Total	<u>254,194.30</u>	<u>350,194.30</u>

Other Receivables

Receivables-Disallowances/Charges	205,520.93	250,154.18
Due from Officers and Employees	2,272.18	26,272.18
Other Receivables	1,079,039.36	1,090,869.36
Total	<u>1,286,832.47</u>	<u>1,367,295.72</u>

The Due from National Government Agencies amounting to P735,617.20 is a receivable from Department of Social Welfare and Development Region IV-B for the Day Care Center Projects and Senior Citizen Building which were already completed.

Note 6 - Inventories

	2020	2019
<i>Inventory Held for Distribution</i>		
Welfare Goods for Distribution	7,064,136.00	
Agricultural and Marine Supplies for Distribution	298,236.00	198,236.00
Property and Equipment for Distribution	397,904.00	397,904.00
Total	<u>7,760,276.00</u>	<u>596,140.00</u>

<i>Inventory Held for Consumption</i>		
Office Supplies Inventory	1,546,565.59	1,546,565.59
Accountable Forms, Plates and Stickers		
Non-Accountable Forms Inventory	2,135.00	2,135.00
Animal/Zoological Supplies Inventory	81,145.00	81,145.00
Food Supplies Inventory		
Drugs and Medicines Inventory	100,000.00	100,000.00
Medical, Dental and Laboratory Supplies Inventory	229,555.00	229,555.00
Fuel, Oil and Lubricants Inventory	94,435.00	94,435.00
Agricultural and Marine Supplies Inventory	207,586.00	207,586.00
Textbooks and Instructional Materials Inventory	-	-
Construction Materials Inventory		
Other Supplies and Materials Inventory	131,425.00	131,425.00
Total	<u>2,392,846.59</u>	<u>2,392,846.59</u>

No inventory items were pledged as security during the current or prior financial year.

Note 7 - Prepayments and Deferred Charges

Advances to Contractors	1,385,084.31	2,382.25
Total	<u>1,385,084.31</u>	<u>2,382.25</u>

Note 8 - Property, Plant and Equipment

The LGU measured the residual value of all items of property, plant and equipment, but does not expect a residual value of these assets, because these will be utilized for their entire economic lives and do not have a significant scrap value. During the current financial year, the LGU reviewed the estimated useful lives and residual values of property, plant and equipment, where appropriate.

Note 9 – Biological Assets

Breeding Stocks	48,665.00	48,665.00
Total	<u>48,665.00</u>	<u>48,665.00</u>

Note 10 – Liabilities

	2020	2019
<i>Inventory Held for Distribution</i>		
Welfare Goods for Distribution	7,064,136.00	
Agricultural and Marine Supplies for Distribution	298,236.00	198,236.00
Property and Equipment for Distribution	397,904.00	397,904.00
Total	<u>7,760,276.00</u>	<u>596,140.00</u>

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Total	<u>2,392,846.59</u>	<u>2,392,846.59</u>

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Note 9 – Biological Assets

Breeding Stocks	48,665.00	48,665.00
Total	<u>48,665.00</u>	<u>48,665.00</u>

Note 10 – Liabilities

<i>Financial Liabilities</i>	2020	2019
Accounts Payable	3,628,240.64	3,028,877.59
Due to Officers and Employees	418,006.24	137,346.99
	<u>4,046,246.88</u>	<u>3,166,224.58</u>

Trade payables are non-interest bearing and are normally settled on 60-days terms.

Inter-Agency Payables

Due to BIR	751,365.10	421,723.32
Due to GSIS	59,559.97	-
Due to Pag-IBIG	142,321.75	277,325.14
Due to PhilHealth	157,547.45	130,003.92
Due to NGAs	27,146,572.57	16,288,698.51
Due to GOCCs	0.03	0.03
Due to LGUs	333,606.15	333,606.18
Total	<u>28,590,973.02</u>	<u>17,451,357.10</u>

The first four accounts represent the amount deducted from the salaries of officials and employees and is remitted to the respective government agencies immediately on the month following the month for which these were deducted. While the remaining accounts represent balances of funds received by the LGU for specific purposes. The Due to GOCCs account balance of 0.03 is due to the error of the bank in the validation of deposit.

Intra-Agency Payables

Due to Other Funds	3,496,995.37	2,579,338.49
Total	<u>3,496,995.37</u>	<u>2,579,338.49</u>

Trust Liabilities

Trust Liabilities	8,118.94	1,771.04
Trust Liabilities- Disaster Risk Reduction and Management Fund	1,812,651.71	8,471,833.96
Bail Bonds Payable	17,566.51	17,566.51
Guaranty/Security Deposits Payable	1,954,877.05	1,670,051.08
Total	<u>3,793,214.21</u>	<u>10,161,222.59</u>

Deferred Credits/Unearned Income

Deferred Credits		
Deferred Real Property Tax	34,683.07	19,167.63
Deferred Special Education Tax	43,353.83	23,959.54
Other Deferred Credits	163,825.92	163,825.92
Total	<u>241,862.82</u>	<u>206,953.09</u>

Note 11– Other Payables

Other Payables	385,152.65	263,878.84
Total	<u>385,152.65</u>	<u>263,878.84</u>

Note 12 – Tax Revenue

<i>Tax Revenue – Individual and Corporation</i>	2020	2019
Professional Tax	3,600.00	3,043.20
Community tax	168,350.39	182,803.15
<i>Tax Revenue-Property</i>		
Real Property Tax - Basic	437,333.54	255,783.97
<i>Discount on Real Property Tax -Basic</i>	(17,800.85)	(14,505.56)
Special Education Tax	546,666.95	319,548.00
<i>Discount on Special Education Tax</i>	(22,251.06)	(18,131.96)
Real Property Transfer Tax	42,065.14	49,401.25
<i>Tax Revenue-Goods and Services</i>		
Business Tax	864,181.73	769,398.04
Tax on Sand, Gravel and Other Quarry	9,000.00	7,962.65
Tax on Delivery Trucks and Vans	-	6,860.00
<i>Tax Revenue – Fines and Penalties</i>		
Tax Revenue – Fines and Penalties-Taxes on Individuals and C	33,661.21	22,827.08
Tax Revenue – Fines and Penalties-Property Taxes	42,791.78	120,324.16
<i>Share from National Taxes</i>		
Share Internal Revenue Collection	78,448,002.00	69,838,299.00
Total	80,555,600.83	71,543,612.98

Note 13– Service and Business Income

<i>Service Income</i>		
Permit Fees	922,782.04	685,937.30
Registration Fees	134,418.00	166,807.00
Registration Plates, Tags and Stickers Fees	18,995.00	150.00
Clearance and Certificate Fees	64,458.00	44,465.70
Inspection Fees	9,705.00	40,093.40
Occupation Fees	30,050.00	40,825.60
Fees for Sealing and Licensing of Weights and Measures	4,050.00	7,035.00
Fines and Penalties-Service Income	13,714.81	16,492.93
Other Service Income	95,900.48	828,830.02
<i>Business Income</i>		
Rent/Lease Income	363,589.50	175,093.00
Waterworks System Fees	183,890.00	45,480.00
Seaport System Fees	397,767.00	237,736.00
Parking Fees	-	350,162.00
Receipt from Market Operations	58,612.00	46,615.00
Receipt from Cemetery Operations	49,862.00	2,400.00
Garbage Fees	57,000.00	61,640.00
Hospital Fees	139,655.60	24,075.00
Other Business Income	164,515.36	81,142.93
Total	2,708,964.79	2,854,980.88

Note 14- Subsidy	2020	2019
Subsidy from National Government	18,617,202.00	10,862,386.85
	<u>18,617,202.00</u>	<u>10,862,386.85</u>

Note 15- Share, Grants, Donation, Gains and Miscellaneous Income

<i>Share</i>		
Share from PCSO	1,347.81	3,666.89
	<u>1,347.81</u>	<u>3,666.89</u>
<i>Grants and Donation</i>		
Grants and Donations in Cash	19,928,719.73	626,194.04
Grants and Donations in Kind	55,000.00	
Total	<u>19,983,719.73</u>	<u>626,194.04</u>
<i>Gain</i>		
Gain on Sale of Property, Plant and Equipment	-	965.00
Total	<u>0.00</u>	<u>965.00</u>
<i>Miscellaneous Income</i>		
Miscellaneous Income	101,543.79	-
Total	<u>101,543.79</u>	<u>0.00</u>

Note 16 - Employee Costs

<i>Personnel Services</i>		
Salaries and Wages – Regular	22,826,024.45	20,773,886.75
<i>Other Compensation</i>		
Personal Economic Relief allowance	1,304,454.55	1,293,454.54
Representation Allowance	1,456,875.00	1,500,187.50
Transportation Allowance	1,456,875.00	1,500,187.50
Clothing/Uniform Allowance	324,000.00	295,000.00
Subsistence Allowance	161,450.00	150,900.00
Laundry Allowance	16,200.00	16,050.00
Productivity Incentive Allowance	275,000.00	275,000.00
Honoraria	306,550.00	242,500.00
Hazard Pay	1,404,945.72	759,690.61
Longevity Pay	15,000.00	60,000.00
Overtime and Night Pay	38,645.67	58,256.10
Year-End Bonus	3,714,909.00	3,437,958.00
Cash Gift	270,000.00	271,000.00
Other Bonuses and Allowances		
<i>Personnel Benefit Contribution</i>		
Retirement and Life Insurance Premiums	2,554,016.70	2,321,634.11
Pag-IBIG Contribution	424,218.33	388,432.14

	2020	2019
PhilHealth Contribution	318,660.26	224,301.82
Employees Compensation Insurance Premiums	62,707.16	61,965.40
<i>Other Personnel Benefit</i>		
Terminal Leave Benefits	210,775.48	1,429,196.74
Other Personnel Benefits	440,000.00	550,000.00
Total	<u>37,583,327.32</u>	<u>35,611,620.21</u>

Note 17 – Maintenance and Other Operating expenses

<i>Traveling Expenses</i>		
Traveling Expenses - Local	1,084,789.35	3,003,263.98
<i>Training and Scholarship Expenses</i>		
Training Expenses	650,557.00	1,743,629.12
<i>Supplies and Material Expenses</i>		
Office Supplies Expenses	669,386.00	352,183.75
Accountable Forms Expenses	42,945.00	40,225.00
Non-accountable Forms Expenses	9,967.00	-
Animal/Zoological Supplies Expenses	203,400.00	2,000.00
Food Supplies Expenses	516,429.50	1,252,100.25
Welfare Goods Expenses	29,636.00	67,950.00
Drugs and Medicines Expenses	524,088.00	136,848.65
Medical, Dental and Laboratory Supplies Expenses	1,915,216.00	227,455.00
Fuel, Oil and Lubricant Expenses	375,785.45	444,381.84
Agricultural and Marine Supplies Expenses	340,700.00	103,320.00
Textbooks and Instructional Materials Expenses	-	-
Military, Police and Traffic Supplies Expenses	-	8,410.00
Other Supplies and Material Expenses	171,233.60	353,131.00
<i>Utility Expenses</i>		
Water Expenses	6,050.00	
Electricity Expenses	1,164,137.68	999,147.12
<i>Communication Expenses</i>		
Postage and Courier Services	660.00	540.00
Telephone Expenses	601,286.00	455,822.00
Internet Subscription Expenses	139,492.00	140,387.00
Cable, Satellite, Telegraph and Radio Expenses	30,095.00	29,730.00
<i>Awards/Rewards and Prizes</i>		
Awards/Rewards Expenses		
Prizes	16,300.00	157,300.00
<i>Demolition/Relocation and Desilting/Dredging Expenses</i>		
Desilting and Dredging Expenses	55,080.00	46,053.00
Total	<u>8,547,233.58</u>	<u>9,563,877.71</u>

Note 18 – Contracted Services

	2020	2019
<i>Professional Services</i>		
Auditing Services	18,431.52	38,220.08
Other Professional Services	38,500.00	9,500.00
<i>General Services</i>		
Environmental /Sanitary Services	1,291,435.64	696,766.26
Janitorial Services	1,084,221.94	901,146.86
Other General Services	6,041,920.66	2,233,574.81
Total	8,474,509.76	3,879,208.01

Note 19 – Repairs and Maintenance

Repairs and Maintenance -Land Improvements		-
Repairs and Maintenance -Infrastructure Assets	59,265.00	1,235,090.44
Repairs and Maintenance -Buildings and Other Structure	311,944.50	419,636.28
Repairs and Maintenance -Machinery and Equipment	250,310.00	141,547.47
Repairs and Maintenance -Transportation Equipment	182,943.43	90,645.00
Repairs and Maintenance -Furniture and Fixtures	-	1,260.00
Total	804,462.93	1,888,179.19

Note 20- Financial Assistance/Subsidy

Subsidy to Local Government Units	11,000.00	11,000.00
Total	11,000.00	11,000.00

Note 21 - Transfers

Transfers of Unspent Current Year DRRM Funds to the Trust Funds	598,260.52	1,322,261.50
Total	598,260.52	1,322,261.50

Note 22 - Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	1,500.00	4,000.00
Fidelity Bond Premiums	35,000.00	30,750.00
Insurance Expenses	11,347.67	10,383.11
Total	47,847.67	45,133.11

Note 23 – Other Maintenance and Operating Expenses

Printing and Publication Expenses	163,132.00	34,657.00
Representation Expenses	-	11,298.00
Transportation and Delivery Expenses	439,907.00	53,683.00
Rent Expenses	-	8,000.00
Membership Dues and Contributions to Organizations	70,000.00	153,000.00
Donations	18,943,950.00	567,800.00
Other Maintenance and Operating Expenses	1,273,868.22	2,411,981.25
Total	20,890,857.22	3,240,419.25

Note 24 – Non-Cash Expenses

	2020	2019
<i>Depreciation</i>		
Depreciation-Land Improvements	9,913.27	
Depreciation-Infrastructure Assets	4,453,665.14	3,907,809.61
Depreciation-Buildings and Other Structure	1,959,382.20	1,863,101.96
Depreciation-Machinery and Equipment	1,426,481.65	1,278,358.75
Depreciation-Transportation Equipment	241,551.97	242,723.17
Depreciation-Furniture, Fixtures and Book	218,886.88	185,406.88
Depreciation-Other Property, Plant and Equipment	114,854.91	107,766.97
Total	8,424,736.02	7,585,167.34

Note 25 – The following hereunder are the not yet due and demandable obligations

Program/Project/Activity	Payee	Amount
Development of Charle's Islet-Tourism Dev't materials, assistance to BDRRMC in establishing brgy disaster operation center	Arsenia Commercial Center	346,962.00
materials of Controlled Dumping Site	Arsenia Commercial Center	99,915.00
materials for the construction of EC Gender Sensitive equipment for seaweeds farming and processing for women	Arsenia Commercial Center	307,948.00
	SIGE Trading	232,335.00
procurement and stockpiling of drugs, medicines, and medical supplies for emergency operations	SIGE Trading	658,105.00
furnishing of municipal evacuation center and municipal disaster operations center	Aldrug Distributor	49,375.00
procurement of emergency response supplies and materials	SIGE Trading	199,500.00
	SIGE Trading	44,500.00
office supplies of MCR, MBO, and PESO	Autorun School and Office Depot	49,088.00
various office supplies and others of various offices	Autorun School and Office Depot	355,379.75
ICT equipment of MTO	Autorun School and Office Depot	80,000.00
office supplies of Assessor's Office	Autorun School and Office Depot	14,886.00
furniture and fixtures of MBO	SIGE Trading	39,000.00
publication in newspaper of municipal ordinances	Kapitbisig Publications/Rsun Printing Pr	170,000.00
		<u>2,646,993.75</u>

Note 25 - Local Disaster Risk Reduction Management Fund (LDRRMF)

The LDRRMF represents the amount set aside by the LGU to support its disaster risk management activities pursuant to R.A. No. 10121 otherwise known as the "Philippine Disaster Risk Reduction and Management Act of 2010". The amount available and utilized during the year totaled P4,110,506.35 and P2,841,745.83 respectively, broken down as follows:

	A m o u n t		
	Available	Utilized	Balance
Current Year Appropriation:			
Quick Response Fund	1,233,151.91	1,112,000.00	121,151.91
Mitigation Fund			-
MOOE	1,227,354.44	750,245.83	477,108.61
Capital Outlay	1,650,000.00	979,500.00	670,500.00
Total	4,110,506.35	2,841,745.83	1,268,760.52
Continuing Appropriation	1,473,711.10	639,834.80	833,876.30
Special Trust Fund			-
CY 2015	1,359,310.55	1,359,310.55	-
CY 2016	1,447,110.45	1,447,110.45	-
CY 2017	1,401,588.79	1,401,588.79	-
CY 2018	1,352,676.82	1,352,676.82	-
CY 2019	1,348,469.58	134,078.39	1,214,391.19
Total	6,909,156.19	5,694,765.00	1,214,391.19
Total	12,493,373.64	9,176,345.63	3,317,028.01

Total calamity funds transferred to trust fund amount to P1,812,651.71 composing of unexpended amount of prior years of P1,214,391.19 and the unexpended 30% and MOOE for the current year of P598,260.52

Certified Correct:


HERMELYN P. CRESPO
Municipal Accountant